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**Bank of Zhengzhou Co., Ltd.\***  
**鄭州銀行股份有限公司\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 6196)**

**(Preference Shares Stock Code: 4613)**

**REDEMPTION OF  
THE OFFSHORE PREFERENCE SHARES**

Reference is made to the announcement of Bank of Zhengzhou Co., Ltd. (the "**Bank**") dated 31 August 2022 (the "**Announcement**") in relation to the relevant matters on proposed redemption of 59,550,000 non-cumulative perpetual offshore preference shares (the "**Offshore Preference Shares**") agreed by the board of directors (the "**Board**") of the Bank. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As considered and approved by the Board, the Bank will exercise the right to redeem all of the Offshore Preference Shares on 18 October 2022 in accordance with the requirements of relevant laws and regulations and the articles of association of the Bank, under the conditions that the approval from the Chinese banking regulatory authority is obtained and relevant requirements are complied with.

The Bank has recently received a reply letter from the Henan Office of the China Banking and Insurance Regulatory Commission (the "**CBIRC Henan Office**"), pursuant to which, the CBIRC Henan Office agreed to the redemption of the Offshore Preference Shares by the Bank.

Pursuant to the terms and conditions of the Offshore Preference Shares (the "**Conditions**") and the abovementioned reply letter from CBIRC Henan Office where the CBIRC Henan Office approved the redemption of the Offshore Preference Shares by the Bank, the Bank intends to redeem the Offshore Preference Shares on 18 October 2022 (the "**Redemption Date**"), in whole but not in part, at a price equal to 100% of their aggregate liquidation preference plus accrued and unpaid dividends (the "**Dividends on Offshore Preference Shares**") up to the Redemption Date. As at the date of this announcement, the aggregate liquidation preference of the Offshore Preference Shares was US\$1,191,000,000. The aggregate redemption price of the Offshore Preference Shares will be US\$1,256,505,000 (being the sum of (i) the aggregate liquidation preference of the Offshore Preference Shares in the amount of US\$1,191,000,000 and (ii) the Dividends on Offshore Preference Shares in the amount of US\$65,505,000). For details of the dividend distribution of offshore preference shares, please refer to the Announcement on Distribution of Dividends on Offshore Preference Shares published by the Bank on 31 August 2022. Payment shall be made in accordance with the Conditions. Such payment in respect of the Offshore Preference Shares will be made via Euroclear Bank SA/NV and Clearstream Banking S.A., to, or to the order of, the person whose name is entered on the register of the Offshore Preference Shares at the close of business on the record date (which shall be on the clearing system business day immediately prior to the Redemption Date).

Upon redemption and cancellation of the outstanding amount of the Offshore Preference Shares, the Bank will not have any Offshore Preference Shares in issue on the Redemption Date. Accordingly, the Bank will make an application to The Stock Exchange of Hong Kong Limited for the Offshore Preference Shares to be delisted.

The expected timetable of the Redemption is as follows:

Notice on redemption to holders of the Offshore Preference Shares	15 September 2022
Redemption Date	18 October 2022
Withdrawal of listing of the Offshore Preference Shares	after 4:00 p.m., 19 October 2022

Any changes to this timetable will be announced.

By Order of the Board  
**Bank of Zhengzhou Co., Ltd.\***  
**WANG Tianyu**  
*Chairman*

Zhengzhou, Henan, the PRC  
15 September 2022

*As at the date of this announcement, the Board comprises Mr. WANG Tianyu and Mr. XIA Hua as executive Directors, Ms. WANG Dan, Mr. LIU Bingheng, Mr. SU Xiaojun, Mr. JI Hongjun and Mr. WANG Shihao as non-executive Directors, and Ms. LI Yanyan, Mr. LI Xiaojian, Mr. SONG Ke and Ms. LI Shuk Yin Edwina as independent non-executive Directors.*

\* *The Bank is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*