

Major Accounting Data and Financial Indicators

The financial data and indicators set forth in this Report is prepared in accordance with the Accounting Standards for Business Enterprises of the PRC. Unless otherwise specified, such information represents the data of the Group stated in RMB.

Unit: RMB'000

Major accounting data	2021	2020	Year-on-year increase/ decrease (%)	2019	2018	2017
Operating results						
Operating income ⁽¹⁾	14,800,539	14,606,555	1.33	13,486,901	11,156,817	10,194,343
Total profit	3,988,138	4,012,467	(0.61)	4,006,026	3,809,906	5,547,260
Net profit attributable to Shareholders of the Bank	3,226,192	3,167,567	1.85	3,285,122	3,058,831	4,280,024
Net profit attributable to shareholders of the Bank after deducting non-recurring profit and loss	3,203,292	3,144,115	1.88	3,273,359	3,030,456	4,183,654
经 Net cash flow used in operating activities	(42,619,059)	(11,179,309)	281.23	(7,850,803)	(25,819,469)	(1,981,394)
Calculated on a per Share basis (RMB/Share)						
Basic earnings per Share ⁽²⁾	0.33	0.36	(8.33)	0.43	0.47	0.80
Diluted earnings per Share ⁽²⁾	0.33	0.36	(8.33)	0.43	0.47	0.80
Basic earnings per share after deducting non-recurring profit and loss ⁽²⁾	0.33	0.36	(8.33)	0.42	0.46	0.79
Scale indicators	As at the end of 2021	As at the end of 2020	Year-on-year increase/ decrease (%)	As at the end of 2019	As at the end of 2018	As at the end of 2017
Total assets	574,979,662	547,813,444	4.96	500,478,127	466,142,418	435,828,887
Gross loans and advances to customers (excluding accrued interest)	289,027,668	237,959,190	21.46	195,911,665	159,572,792	128,456,478
Provision for impairment losses on loans and advances to customers ⁽⁴⁾	8,369,541	7,931,775	5.52	7,424,847	6,097,376	4,000,536
Total liabilities	515,568,122	501,841,523	2.74	460,586,505	428,278,919	402,389,522

Unit: RMB'000

Major accounting data	2021	2020	Year-on-year increase/decrease (%)	2019	2018	2017
Total deposits from customers (excluding accrued interest)	318,813,451	314,230,420	1.46	289,216,860	264,130,934	255,407,398
Share capital	8,265,538	7,514,125	10.00	5,921,932	5,921,932	5,321,932
Shareholders' equity	59,411,540	45,971,921	29.23	39,891,622	37,863,499	33,439,365
Including: equity attributable to Shareholders of the Bank	57,766,182	44,494,897	29.83	38,590,322	36,649,739	32,205,887
Net assets per Share attributable to Ordinary Shareholders of the Bank ⁽³⁾	4.83	4.88	(1.02)	4.72	4.87	4.58
Net capital base ⁽⁵⁾	63,166,634	52,679,369	19.91	46,215,496	45,958,462	41,614,453
Including: net tier-one capital ⁽⁵⁾	57,931,340	44,492,918	30.20	38,353,128	36,618,138	32,262,545
Total risk-weighted assets ⁽⁵⁾	421,013,820	409,505,750	2.81	381,759,225	349,504,822	307,474,718

Major financial indicators	2021	2020	Year-on-year change	2019	2018	2017
Capital adequacy ratio (%)						
Core tier-one capital adequacy ratio ⁽⁵⁾	9.49	8.92	0.57	7.98	8.22	7.93
Tier-one capital adequacy ratio ⁽⁵⁾	13.76	10.87	2.89	10.05	10.48	10.49
Capital adequacy ratio ⁽⁵⁾	15.00	12.86	2.14	12.11	13.15	13.53
Asset quality indicators (%)						
Non-performing loan ratio ⁽⁶⁾	1.85	2.08	(0.23)	2.37	2.47	1.50
Allowance to non-performing loans ⁽⁶⁾	156.58	160.44	(3.86)	159.85	154.84	207.75
Allowance to total loans ⁽⁶⁾	2.90	3.33	(0.43)	3.79	3.82	3.11
Ratio of loans with principal or interest overdue for more than 90 days to non-performing loans ⁽⁷⁾	82.97	96.11	(13.14)	89.52	95.36	171.13
Profitability indicators (%)						
Weighted average return on net assets ⁽²⁾	7.17	8.37	(1.20)	9.30	10.03	18.82
Weighted average return on net assets after deducting non-recurring profit and loss ⁽²⁾	7.11	8.30	(1.19)	9.26	9.92	18.40
Return on total assets ⁽⁸⁾	0.61	0.63	(0.02)	0.70	0.69	1.08
Cost-to-income ratio ⁽⁹⁾	22.98	22.40	0.58	26.46	27.96	26.15

Major financial indicators	2021	2020	Year-on-year change	2019	2018	2017
Net interest spread ⁽¹⁰⁾	2.24	2.46	(0.22)	2.29	1.77	1.94
Net interest margin ⁽¹¹⁾	2.31	2.40	(0.09)	2.16	1.70	2.08
Other financial indicators (%)						
Leverage ratio ⁽¹²⁾	8.72	6.63	2.09	6.34	6.79	6.49
Liquidity ratio ⁽¹²⁾	63.72	70.41	(6.69)	56.44	56.39	61.72
Liquidity coverage ratio ⁽¹²⁾	339.61	353.94	(14.33)	300.37	304.42	225.20
Loan-to-deposit ratio ⁽¹²⁾	98.13	82.63	15.50	72.33	66.06	50.29
Percentage of loans to the single largest customer ⁽¹²⁾	4.75	3.61	1.14	4.11	4.13	3.12
Percentage of loans to the top ten single customers ⁽¹²⁾	27.66	26.17	1.49	26.94	21.46	22.01
Percentage of credit granted to the single largest group customer ⁽¹²⁾	4.93	6.15	(1.22)	7.01	6.02	4.66
Normal loan migration ratio ⁽¹²⁾	4.58	4.68	(0.10)	3.43	8.81	10.35
Special mention loan migration ratio ⁽¹²⁾	48.26	33.16	15.10	28.96	55.14	58.55
Substandard loan migration ratio ⁽¹²⁾	1.35	68.76	(67.41)	97.76	76.71	29.46
Doubtful loan migration ratio ⁽¹²⁾	4.27	-	4.27	0.34	0.14	0.07

Notes:

1. Operating income includes net interest income, net fee and commission income, net gains arising from investments, net losses from changes in fair value, net gains/(losses) from foreign exchange, and other operating income and other gains.
2. Basic earnings per Share, diluted earnings per Share, basic earnings per share after deducting non-recurring profit and loss, weighted average return on net assets and weighted average return on net assets after deducting non-recurring profit and loss were calculated according to Compilation Rules for Information Disclosures by Companies that Offer Securities to the Public (No.9): Calculation and Disclosure of Rate of Return on Equity and Earnings per Share (2010 Revision).

In October 2021, the Bank distributed the dividends on the Offshore Preference Shares. In calculating basic earnings per Share, diluted earnings per Share, basic earnings per share after deducting non-recurring profit and loss, weighted average return on net assets, and weighted average return on net assets after deducting non-recurring profit and loss, the distributed dividends of the Offshore Preference Shares for the period have been deducted from the “net profit attributable to Ordinary Shareholders of the Bank”, and the distributed dividends of the Offshore Preference Shares and other equity instruments for the period have been deducted from the “weighted average net assets”.

In December 2021, the Bank issued one new Share for every 10 Shares to Ordinary Shareholders by way of conversion of capital reserve. After the implementation of the Capitalization Issue, the number of Ordinary Shares of the Bank changed from 7,514,125,090 to 8,265,537,599. Basic earnings per Share and diluted earnings per Share during the comparison period were recalculated on the basis of the number of Shares after the Capitalization Issue. For details, please refer to “1.3 The Impact of Changes in Ordinary Shares on Financial

Indicators Such as Earnings per Share and Net Assets per Share in the Previous Year and the Latest Period” of “1 CHANGES IN ORDINARY SHARES” in the chapter headed “CHANGES IN SHARE CAPITAL AND INFORMATION ON SHAREHOLDERS” of this Report.

3. Representing the equity attributable to Ordinary Shareholders of the Bank after deducting other equity instruments divided by the number of Ordinary Shares at the end of the period.
4. Including the provision for impairment losses on the loans and advances to customers measured at amortized costs and the loans and advances to customers at fair value through other comprehensive income.
5. The capital adequacy ratio and relevant data are calculated in accordance with the Regulation Governing Capital of Commercial Banks (Provisional) (商业银行资本管理办法(试行)) of the CBIRC and relevant requirements. The calculations are based on statutory financial statements of the Bank prepared under China Accounting Standards for Business Enterprises.
6. Non-performing loan ratio was calculated by dividing total non-performing loan principal (excluding accrued interests) by gross loan and advance principal to customers (excluding accrued interest); the allowance to non-performing loans was calculated by dividing allowance for impairment losses on loans and advances to customers by the total non-performing loan principal (excluding accrued interest); and the allowance to total loans was calculated by dividing allowance for impairment losses on loans and advances to customers by the gross loan and advance principal to customers (excluding accrued interest).
7. Ratio of loans with principal or interest overdue for more than 90 days to non-performing loans is calculated by total principal of loans with principal or interest overdue for more than 90 days (excluding accrued interest) divided by total principal of non-performing loans (excluding accrued interest).
8. Representing the percentage of net profit for the Reporting Period to the average balance of total assets at the beginning and the end of the period.
9. Calculated by dividing the sum of business and management fees and other operating cost by operating income.
10. Calculated as the difference between the average yield on total interest-earning assets and the average cost of total interest-bearing liabilities based on daily average of the interest-earning assets and the interest-bearing liabilities.
11. Calculated by dividing net interest income by the daily average interest-earning assets based on daily average interest-earning assets.
12. Percentage of loans to the single largest customer and percentage of loans to the top ten single customers were recalculated in accordance with regulatory criteria based on audited data, other indicators represented data reported to regulatory authorities. Loan migration ratios were based on the criteria of the parent of the Bank.